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Survey Report No.: 2024-01003 FEBRUARY 5, 2024

RMB MARINE SERVICES, LLC 914 E BLUFF ST. FLORECE, AL 735630

ATTN: Mr. Mark Burchfield rmburchfield@gmail.com

RE: CONDITION AND VALUE SURVEY

M/V "JAMES S. DIXON" RMB Marine Services, LLC Florence Harbor / Florence, Al.

THIS IS TO CERTIFY that the undersigned Marine Surveyor did on January 9, 2023 at the request of Mr. Mark Burchfield, and for the account of said RMB Marine Services, LLC., , attend survey of Motor Vessel "JAMES S. DIXON" while the subject vessel lay afloat along the bulkhead at RMB Marine Services, LLC., in Florence, Al.

The purpose of survey was to ascertain the general condition and fair market value of Motor Vessel "JAMES S. DIXON" and establish a record of same.

ATTENDING SURVEY

Mr. Craig Kimble – Marine Surveyor - Budwine & Associates Inc., representing RMB Marine Services, LLC

Re: M/V "JAMES S. DIXON"

C&V Survey

Job No. 2024- 01003

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SURVEYOR'S COMMENTS

No void compartments were entered at the time of the inspection.

The hulls was inspected from deck level or from the deck of an adjacent vessel.

The Motor Vessel "JAMES S.DIXON" was inspected while moored at the work dock, empty and afloat as far as possible and as required.

DESCRIPTION OF VESSEL

MOTOR VESSEL "JAMES S. DIXON"

The vessel was found to be an all steel, welded twin screw, diesel powered, triple deck, river type towboat, built in 1968 by Jeffboat in Jeffersonville, IN. It was powered by Detroit 16V-71 diesel engines, which developed a total of 900 horsepower through Twin Disc MG 514 reverse/reduction gears with ratios of 6:1. Approximate hull dimensions were 61'.0 x 22.0' x 6.2'.

<u>CONDITIONS ABOUT THE WORK MOTOR VESSEL "JAMES S.DIXON" WAS NOTED AS FOLLOWS:</u>

Upon examination, the following developed:

Vessel Name: JAMES S. DIXON

Official No.: 515557
Hull No.: 2090
Built: 1968
Built At: Jeffboat

Built In: Jeffersonville, IN.
Issue Date: December 28, 2023
Expiration Date: December 31, 2024

 Hull Material:
 Steel

 Length:
 61.0'

 Breadth:
 22.0'

 Depth:
 6.2'

 GRT:
 116

 NRT:
 79

 Horsepower:
 1,000

Owners: RMB Marine Services, LLC

Historical Vessel Names: LADY CHANTEL

United States Coast Guard Certificate of Inspection

Certificate Issued: N/A
Certificate Expires: N/A

NOTE: The M/V "James S. Dixon is listed as being in "Laid Up Status" by the USCG.

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GENERAL CONDITION SURVEY

The M/V "James S. Dixon" was completely gutted in way of all living areas from the second to the main deck. All exterior weatherproof, metal skin doors and all interior wooden doors are in poor condition. There was trash and debris in all areas from the wheelhouse, crew quarters, to the galley / mess. Areas.

The wheel is dirty and in poor condition. All overhead and bulkhead sheathing is in poor condition and dirty. The Navigation console is dirty. The operating condition of all navigation equipment, gauges, steering controls, and main engine controls is unknown.

The port and starboard sides of the upper engine room bulkheads and second deck in way were cut out to remove the main engines and one generator.

The M/V "James S. Dixon" is in poor condition internally and appears to be in fair condition externally.

A steel grating rigging deck extended out from the forward end of the second deck to the port and starboard pushknees.

A steel grating platform was built over the steering to protect the steering.

The port bow winch was missing.

LOWER ENGINE ROOM

Located at midship and accessed via a stairway in the upper engine room was the lower engine room. The overhead and bulkheads exposed steel was painted white, and the steel diamond plate deck was painted gray. Located to port and starboard of the lower engine room were the main engines:

General conditions noted about the engine room were:

The engine room was found to be in extreme poor condition, dirty, the bilges contained approximately 3' of oily water, exhaust soot and an oily film covered the overhead, bulkheads, and decks. The engine room was in extremely poor condition.

The main engines, gears, and starboard generator were pulled with the port generator laid on its side in the lower engine room.

HULL

Hull plates about the vessel exhibited only random scattered indentations of up to 0-2" in depth, with no one area worthy of specific mention.

Underwater Appurtenances consisted of the following:

- Two steering rudders
- Four flanking rudders
- Two propellers

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COATING

Paint in way of the hull was found to be approximately 70% intact.

Paint in way of the decks was found to be approximately 50% intact.

Paint in way of the superstructure was found to be approximately 60% intact.

SURVEYOR COMMENTS

During the course of the subject survey, a visual inspection was made of all exterior and interior surfaces. No ultra-sonic or other accurate measurements of hull plate thickness were made by the undersigned.

The vessel's interior spaces were found to be dirty and poorly kept; the exterior coatings were all in poor condition unless otherwise previously noted.

No equipment or machinery was disassembled, or test operated under specific conditions for the purpose of this survey. Except as otherwise detailed previously herein the equipment and machinery aboard the vessel appeared to be and was reported to be in good operating condition.

CONCLUSION

As far as can be determined from a limited internal and external examination, Motor Vessel "James S. Dixon" appeared to be in poor order and "NOT" fit for its intended service.

EVALUATION ANALYSIS

We have examined the Motor Vessel "James S. Dixon" that you requested we evaluate for you. The Motor Vessel "James S. Dixon" was reportedly built in 1968 at Jeffersonville, IN. Based on a fluctuating market, we believe Fair Market Value can be expressed as follows:

Motor Vessel "James S. Dixon" - \$15,000.00-\$20,000.00

We were not furnished information concerning the income derived or the expense associated with these barges/vessels. Therefore, our evaluation is predicated on the Cost Basis.

SUBMITTED WITHOUT PREJUDICE

Attending Surveyor: Mr. Craig G Kimble	BUDWINE & ASSOCIATES, INC.
	Fred O. Budwine / President CMS/ACMS # 205

Attachments:

- Photos taken during survey